NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
Calculation of the Projected Over or Under Collection of the
Winter 2014-2015 Period Cost of Gas
DG 14-239
November 2014 Estimated

Under/(Over) collection as of 11/01/14 - forecast [1]			$	(1,198,931)
Forecasted firm therm sales 11/01/14 - 04/30/15				
Residential Heat & Non Heat		14,756,521		
HLF Classes		2,214,258		
LLF Classes		15,075,559		
Current recovery rate per therm				
Residential heat & non heat		$1.1069		
HLF classes		$1.0063		
LLF classes		$1.1217		
Total	$	(35,472,456)		
Forecasted recovered costs at current rates 11/01/14 - 04/30/15			$	(35,472,456)
Actual recovered costs				
Estimated total recovered costs 11/01/14 - 04/30/15			$	(35,472,456)
Revised projected direct gas costs 11/01/14 - 04/30/15 [2]			$	35,321,351
Revised projected indirect gas costs 11/01/14 - 04/30/15 [3]			$	1,222,379
Projected under/(over) collection as of 04/30/15			$	(127,658)

Actual gas costs to date	$	-		
Revised projected indirect gas costs 11/01/14 - 04/30/15 [3]	$	1,222,379		
Revised projected direct gas costs 11/01/14 - 04/30/15 [2]	$	35,321,351		
Estimated total adjusted gas costs 11/01/14 - 04/30/15			$	36,543,730

Under/(over) collection as percent of total gas costs	-0.35%

Projected under/(over) collection as of 04/30/15	$	(127,658)

NOTES
[1] Includes prior period adjustments
[2] Revised as follows:
- Futures prices as of November 19, 2014
[3] Includes: Working Capital Allowance, Bad Debt Allowance, Production and Storage Capacity, Miscellaneous Overhead, Refunds and Interest

Northern Utilities
NEW HAMPSHIRE (Over) / Undercollection Analysis, Balances and Interest Calculation

			Summer						Winter						
	Sales Revenues								(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	
1	Volumes	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	Total
2	Residential Heat & Non Heat								1,893,616	2,789,700	3,521,890	2,944,201	2,269,613	1,337,500	14,756,521
3	Sales HLF Classes								284,142	418,603	528,470	441,786	340,562	200,696	2,214,258
4	Sales LLF Classes								1,934,556	2,850,014	3,598,034	3,007,855	2,318,683	1,366,417	15,075,559
5	Total								4,112,314	6,058,317	7,648,394	6,393,843	4,928,858	2,904,612	32,046,338
6	Rates														
7	Residential Heat & Non Heat CGA								$1.1069	$1.1069	$1.1069	$1.1069	$1.1069	$1.1069	
8	Sales HLF Classes CGA								$1.0063	$1.0063	$1.0063	$1.0063	$1.0063	$1.0063	
9	Sales LLF Classes CGA								$1.1217	$1.1217	$1.1217	$1.1217	$1.1217	$1.1217	
10	Revenues														
11	Residential Heat & Non Heat								$ (2,096,043)	$ (3,087,919)	$ (3,898,381)	$ (3,258,937)	$ (2,512,235)	$ (1,480,478)	$ (16,333,993)
12	Sales HLF Classes								$ (285,933)	$ (421,240)	$ (531,799)	$ (444,569)	$ (342,707)	$ (201,960)	$ (2,228,208)
13	Sales LLF Classes								$ (2,169,991)	$ (3,196,861)	$ (4,035,915)	$ (3,373,911)	$ (2,600,866)	$ (1,532,710)	$ (16,910,255)
14	Total Sales Revenues		$ 549,237	$ (1,352)	$ (246)	$ 144	$ 48	$ 5	$ (4,551,967)	$ (6,706,020)	$ (8,466,095)	$ (7,077,417)	$ (5,455,809)	$ (3,215,148)	$ (35,472,456)
15															

			Summer						Winter						
16															
17	**Gas Costs and Credits**								(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	
18			May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	Total
19	Net Demand Costs (Net of Injection Fees & Cap. Assign.)														
20	Pipeline								$ 253,358	$ 253,358	$ 264,249	$ 264,249	$ 264,249	$ 264,249	$ 1,563,714
21	Storage								$ 1,514,140	$ 1,514,140	$ 1,651,757	$ 1,651,757	$ 1,651,757	$ 615,612	$ 8,599,162
22	Peaking								$ 290,359	$ 325,353	$ 325,353	$ 325,353	$ 290,359	$ 49,674	$ 1,606,452
23	Total Demand Costs								$ 2,057,857	$ 2,092,852	$ 2,241,359	$ 2,241,359	$ 2,206,365	$ 929,535	$ 11,769,328
24	NUI Commodity Costs														
25	NUI Total Pipeline Volumes								916,039	947,637	961,402	837,790	928,066	628,089	5,219,022
26	Pipeline Costs Modeled in Sendout™								$ 7,775,922	$ 8,241,212	$ 8,563,808	$ 7,538,678	$ 8,105,099	$ 2,531,737	$ 42,756,455
27	NYMEX Price Used for Forecast								$ 3.9380	$ 4.0180	$ 4.0920	$ 4.0780	$ 4.0090	$ 3.7900	
28	NYMEX Price Used for Update								$ 3.7280	$ 4.3710	$ 4.5160	$ 4.4880	$ 4.3970	$ 3.7980	
29	Increase/(Decrease) NYMEX Price								$ (0.21)	$ 0.35	$ 0.42	$ 0.41	$ 0.39	$ 0.01	
30	Increase/(Decrease) in Pipeline Costs								$ (192,368)	$ 334,516	$ 407,634	$ 343,494	$ 360,089	$ 5,025	
31	Updated Pipeline Costs								$ 7,583,554	$ 8,575,728	$ 8,971,442	$ 7,882,172	$ 8,465,188	$ 2,536,761	
32	Interruptible Volumes - NH								0	0	0	0	0	0	
33	Average Supply Cost ($/MMBtu)								$ 8.28	$ 9.05	$ 9.33	$ 9.41	$ 9.12	$ 4.04	
34	Interruptible Cost - NH								$ -	$ -	$ -	$ -	$ -	$ -	
35	Total Updated Pipeline Costs								$ 7,583,554	$ 8,575,728	$ 8,971,442	$ 7,882,172	$ 8,465,188	$ 2,536,761	
36	New Hampshire Allocated Percentage								47.92%	48.01%	47.58%	47.85%	47.54%	46.40%	
37	NH Updated Pipeline Costs								$ 3,634,275	$ 4,117,617	$ 4,269,055	$ 3,771,345	$ 4,024,650	$ 1,176,994	$ 20,993,936
38	Hedging (Gain)/Loss Estimate														
39	Time Triggered NYMEX Contracts (Allocated between ME and NH)														
40	NYMEX Options Contracts														
41	Number of contracts								8	12	13	12	9	0	
42	Option Contract Price								$ 0.0105	$ 0.0115	$ 0.0110	$ 0.1050	$ 0.1040	$ -	
43	Hedging Expense								$8,400	$13,800	$14,300	$12,600	$9,360	$0	
44	NYMEX Option Strike Price								$6	$6	$6	$6	$6	$0	
45	NYMEX Price Used for Forecast								$4	$4	$5	$4	$4	$0	
46	Strike Price Hit								No	No	No	No	No	$0	
47	Option Hedging Gain (Credit)								$0	$0	$0	$0	$0	$0	
48	Total Option Cost								$8,400	$13,800	$14,300	$12,600	$9,360	$0	
49	New Hampshire Allocated Percentage								47.92%	48.01%	47.58%	47.85%	47.54%	46.40%	
50	NH Futures Hedging (Gain)/Loss, Time Triggered								$ 4,026	$ 6,626	$ 6,805	$ 6,029	$ 4,450	$ -	$ 27,935
51	NH Commodity Costs														
52	Pipeline Excl Hedging								$ 3,634,275	$ 4,117,617	$ 4,269,055	$ 3,771,345	$ 4,024,650	$ 1,176,994	$ 20,993,936
53	Hedging (Gain)/Loss Estimate								$ 4,026	$ 6,626	$ 6,805	$ 6,029	$ 4,450	$ -	$ 27,935
54	Storage								$ (22,857)	$ 672,556	$ 1,164,058	$ 980,624	$ 267,232	$ -	$ 3,061,613
55	Peaking								$ 28,357	$ 13,499	$ 1,067,041	$ 459,934	$ 288,640	$ 13,849	$ 1,871,318
56	Total Commodity Costs		$ 115,960	$ 353	$ 407	$ 455	$ 477	$ 537	$ 3,643,800	$ 4,810,298	$ 6,506,959	$ 5,217,932	$ 4,584,971	$ 1,190,843	$ 26,072,991
57	Inventory Finance Charge								$ 872	$ 799	$ 630	$ 446	$ 274	$ 225	$ 3,245
58	Asset Management and Capacity Release														
59	NUI AMA Revenue								$ (933,171)	$ (933,171)	$ (933,171)	$ (933,171)	$ (933,171)	$ (933,171)	($11,198,056)
60	PNGTS Litigation Cost								$ -	$ -	$ -	$ -	$ -	$ -	$0
61	NUI Capacity Release								$ (24,603)	$ (24,603)	$ (24,603)	$ (24,603)	$ (24,603)	$ (24,603)	$ (147,616)
62	NUI AMA Rev & Cap. Release Subtotal								$ (957,774)	$ (957,774)	$ (957,774)	$ (957,774)	$ (957,774)	$ (957,774)	$ (5,746,644)
63	NH AMA Revenue								$ (389,303)	$ (389,303)	$ (389,303)	$ (389,303)	$ (389,303)	$ (389,303)	($4,671,641)

64	NH Capacity Release								$ (11,701)	$ (11,701)	$ (11,701)	$ (11,701)	$ (11,701)	$ (11,701)	($70,204)
65	NH Total Asset Management and Capacity Release								$ (401,004)	$ (401,004)	$ (401,004)	$ (401,004)	$ (401,004)	$ (401,004)	$ (2,406,025)
66															
67	Net Demand Costs		$ 224,448	$ 253,600	$ 654,213	$ (180,614)	$ 433,357	$ 96,702	$ 1,656,853	$ 1,691,847	$ 1,840,355	$ 1,840,355	$ 1,805,361	$ 528,531	$ 9,363,303
68															
69	**Total Anticipated Direct Cost of Gas**		$ 340,408	$ 253,952	$ 654,620	$ (180,160)	$ 433,834	$ 97,239	$ 5,301,525	$ 6,502,944	$ 8,347,943	$ 7,058,733	$ 6,390,606	$ 1,719,599	$ 36,921,244
70			Winter						Summer						
71									(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	
72		Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	Total
73	Working Capital														
74	Total Anticipated Direct Cost of Gas		$ 340,408	$ 253,952	$ 654,620	$ (180,160)	$ 433,834	$ 97,239	$ 5,301,525	$ 6,502,944	$ 8,347,943	$ 7,058,733	$ 6,390,606	$ 1,719,599	$ 36,921,244
75	Working Capital Percentage		0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.0824%	
76	Working Capital Allowance		$ 280	$ 209	$ 539	$ (148)	$ 357	$ 80	$ 4,366	$ 5,356	$ 6,876	$ 5,814	$ 5,263	$ 1,416	$ 30,409
77	Beginning Period Working Capital Balance		$ (1,796)	$ (1,520)	$ (1,315)	$ (778)	$ (929)	$ (574)	$ 74	$ 4,446	$ 9,821	$ 16,733	$ 22,600	$ 27,932	
78	End of Period Working Capital Allowance		$ (1,516)	$ (1,311)	$ (776)	$ (927)	$ (572)	$ (494)	$ 4,440	$ 9,802	$ 16,697	$ 22,547	$ 27,863	$ 29,348	
79	Interest		$ (4)	$ (4)	$ (3)	$ (2)	$ (2)	$ (1)	$ 6	$ 19	$ 36	$ 53	$ 68	$ 78	$ 243
80	End of period with Interest	$ (1,796)	$ (1,520)	$ (1,315)	$ (778)	$ (929)	$ (574)	$ 74	$ 4,446	$ 9,821	$ 16,733	$ 22,600	$ 27,932	$ 29,426	
81	Bad Debt														
82															$ -
83	Bad Debt Allowance								$ 59,360.49	$ 59,360.49	$ 59,360.49	$ 59,360.49	$ 59,360.49	$ 59,360.49	$ 356,163
84	Beginning Period Bad Debt Balance		$ (118,517)	$ (118,838)	$ (119,160)	$ (119,483)	$ (119,806)	$ (120,131)	$ 152,142	$ 211,995	$ 272,010	$ 332,188	$ 392,528	$ 453,032	
85	End of Period Bad Debt Balance		$ (118,517)	$ (118,838)	$ (119,160)	$ (119,483)	$ (119,806)	$ (120,131)	$ 211,503	$ 271,356	$ 331,371	$ 391,548	$ 451,889	$ 512,393	
86	Interest		$ (321)	$ (322)	$ (323)	$ (324)	$ (324)	$ (325)	$ 492	$ 655	$ 817	$ 980	$ 1,143	$ 1,307	$ 3,456
87	End of Period Bad Debt Balance with Interest	$ (118,517)	$ (118,838)	$ (119,160)	$ (119,483)	$ (119,806)	$ (120,131)	$ 152,142	$ 211,995	$ 272,010	$ 332,188	$ 392,528	$ 453,032	$ 513,700	
88	Local Production and Storage Capacity								$ 70,110	$ 70,110	$ 70,110	$ 70,110	$ 70,110	$ 70,110	$ 420,658
89	Miscellaneous Overhead								$ 69,469	$ 69,469	$ 69,469	$ 69,469	$ 69,469	$ 69,469	$ 416,811
90	Refunds								$ -	$ -	$ -	$ -	$ -	$ -	$ -
91	Gas Cost Other than Bad Debt and Working Capital Over/Under Collection														
92	Beginning Balance Over/Under Collection		$ (3,607,559)	$ (2,726,480)	$ (2,480,921)	$ (1,832,380)	$ (2,017,602)	$ (1,588,597)	$ (1,351,147)	$ (464,466)	$ (529,308)	$ (509,286)	$ (389,607)	$ 685,168	
93	Net Costs - Revenues		$ 889,645	$ 252,601	$ 654,374	$ (180,016)	$ 433,883	$ 97,244	$ 889,136	$ (63,498)	$ 21,427	$ 120,894	$ 1,074,375	$ (1,355,971)	
94	Ending Balance before Interest		$ (2,717,914)	$ (2,473,879)	$ (1,826,547)	$ (2,012,396)	$ (1,583,720)	$ (1,491,353)	$ (462,011)	$ (527,964)	$ (507,881)	$ (388,391)	$ 684,768	$ (670,803)	
95	Average Balance		$ (3,162,736)	$ (2,600,179)	$ (2,153,734)	$ (1,922,388)	$ (1,800,661)	$ (1,539,975)	$ (906,579)	$ (496,215)	$ (518,595)	$ (448,838)	$ 147,581	$ 7,183	
96	Interest Rate		3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	
97	Interest Expense		$ (8,566)	$ (7,042)	$ (5,833)	$ (5,206)	$ (4,877)	$ (4,171)	$ (2,455)	$ (1,344)	$ (1,405)	$ (1,216)	$ 400	$ 19	$ (41,695)
98	Ending Balance Incl Interest Expense	$ (3,607,559)	$ (2,726,480)	$ (2,480,921)	$ (1,832,380)	$ (2,017,602)	$ (1,588,597)	$ (1,351,147)	$ (464,466)	$ (529,308)	$ (509,286)	$ (389,607)	$ 685,168	$ (670,783)	
99	**Total Over/Under Collection Ending Balance**		$ (2,846,838)	$ (2,601,396)	$ (1,952,641)	$ (2,138,338)	$ (1,709,301)	$ (1,198,931)	$ (248,025)	$ (247,476)	$ (160,365)	$ 25,521	$ 1,166,132	$ (127,658)	
100															$ -
101															
102	**Total Indirect Cost of Gas**	$ (3,727,872)	$ (8,611)	$ (7,159)	$ (5,619)	$ (5,681)	$ (4,846)	$ (4,417)	$ 201,348	$ 203,625	$ 205,263	$ 204,570	$ 205,814	$ 201,759	$ (2,541,826)
103															
104	**Total Cost of Gas**	$ (3,727,872)	$ 331,797	$ 246,793	$ 649,000	$ (185,840)	$ 428,988	$ 92,822	$ 5,502,873	$ 6,706,569	$ 8,553,206	$ 7,263,303	$ 6,596,419	$ 1,921,359	$ 34,379,418
105															
106	**Total Interest**	$ -	$ (8,891)	$ (7,368)	$ (6,159)	$ (5,532)	$ (5,203)	$ (4,498)	$ (1,957)	$ (670)	$ (552)	$ (182)	$ 1,612	$ 1,404	$ (37,996)

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
November 2014

Account # 53325

Current

ACB	$9.30
TE	$9.30
LV	$210,461.30

ACTIVITY - Purchase Cost and Profit and Loss						**Expense**	**Profit and Loss**
Date	Description	State	Contracts	Option Premuim	Strike Price	Option Purchase Cost	
	Net P&L						$0.00

TRANSACTION COSTS					**Subtotal**	**Total**
	Transaction Cost-Enter Options	Both	0	$7.37	$0.00	
	Transaction Cost-Exit Options		0	$3.37	$0.00	
	Total New Transaction Costs					$0.00

OPEN CALL OPTION POSITIONS-Expense and Open Trade Equity — **Total** — **Total**

		State	QTY	Actual Option Premium	Option Purchase Cost	Strike Price	10/31/14 Futures Price	Current Open Trade Equity
08/09/13	Dec14 Options	NH	11	0.100	$11,000.00	$5.250	$3.873	$0.00
05/29/13	Dec14 Options	ME	12	0.115	$13,800.00	$6.100	$3.873	$0.00
08/09/13	Jan15 Options	NH	13	0.100	$13,000.00	$5.500	$3.959	$0.00
06/26/13	Jan15 Options	ME	13	0.110	$14,300.00	$5.900	$3.959	$0.00
08/09/13	Feb15 Options	NH	11	0.100	$11,000.00	$5.600	$3.950	$0.00
07/29/13	Feb15 Options	ME	12	0.105	$12,600.00	$5.750	$3.950	$0.00
08/28/13	Mar15 Options	Both	20	0.104	$20,800.00	$5.850	$3.881	$0.00
04/28/14	Nov15 Options	Both	27	0.105	$28,350.00	$5.700	$3.846	$0.00
05/28/14	Dec15 Options	Both	42	0.108	$45,360.00	$6.000	$4.004	$0.00
06/26/14	Jan16 Options	Both	52	0.110	$57,200.00	$6.500	$4.113	$0.00
07/29/14	Feb16 Options	Both	41	0.103	$42,230.00	$6.250	$4.092	$0.00
08/27/14	Mar16 Options	Both	33	0.105	$34,650.00	$6.500	$4.025	$0.00
	Total Expense, Open Trade Equity				**$304,290.00**			**$0.00**

OPEN CALL OPTION POSITIONS- Long Option Value — **Total**

		State	QTY	Current Option Premium	Current Option Value	Strike Price
08/09/13	Dec14 Options	NH	11	0.0028	$308.00	$5.250
05/29/13	Dec14 Options	ME	12	0.0005	$60.00	$6.100
08/09/13	Jan15 Options	NH	13	0.0269	$3,497.00	$5.500
06/26/13	Jan15 Options	ME	13	0.0161	$2,093.00	$5.900
08/09/13	Feb15 Options	NH	11	0.0629	$6,919.00	$5.600
07/29/13	Feb15 Options	ME	12	0.0563	$6,756.00	$5.750
08/28/13	Mar15 Options	Both	20	0.0807	$16,140.00	$5.850
04/28/14	Nov15 Options	Both	27	0.0649	$17,523.00	$5.700
05/28/14	Dec15 Options	Both	42	0.0741	$31,122.00	$6.000
06/26/14	Jan16 Options	Both	52	0.0871	$45,292.00	$6.500
07/29/14	Feb16 Options	Both	41	0.1125	$46,125.00	$6.250
08/01/37	Mar16 Options	Both	33	0.1049	$34,617.00	$6.500
10/31/14	***Total Long Option Value***				**$210,452.00**	

MARGIN CASH BALANCE		**Subtotal**	**Total**
11/01/14	**Beginning Balance-carried forward from last month**		**$9.30**
	Interest Credit	$0.00	
	Net Deposit to Margin Account	$0.00	
	Option Premiums of new activity	.	
	Monthly Net P&L	$0.00	
	Monthly Transaction Costs	$0.00	
	Total Monthly Cash Adjustment		$0.00
10/31/14	***Ending Balance (ACB)***		**$9.30**

NORTHERN UTILITIES, INC.

DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL

October 2014

	Total Inventory	Average bal beg + end / 2	Internally Financed	Money Pool Interest Rate	Interest to Defer	NH	ME
January 2013	$6,466,995.71	$7,918,468.38	$7,918,468.38	1.98%	$13,065.47	$6,062.38	$7,003.09
February	$3,490,957.62	$4,978,976.67	$4,978,976.67	1.98%	$8,215.31	$3,811.90	$4,403.41
March	$1,642,963.61	$2,566,960.61	$2,566,960.61	1.98%	$4,235.49	$1,965.27	$2,270.22
April	$3,429,843.57	$2,536,403.59	$2,536,403.59	1.98%	$4,185.07	$1,941.87	$2,243.20
May	$16,209,334.85	$9,819,589.21	$9,819,589.21	1.97%	$16,120.49	$7,479.91	$8,640.58
June	$7,473,818.58	$11,841,576.71	$11,841,576.71	1.97%	$19,439.92	$9,020.12	$10,419.80
July	$9,199,742.08	$8,336,780.33	$8,336,780.33	1.97%	$13,686.21	$6,350.40	$7,335.81
August	$10,873,192.78	$10,036,467.43	$10,036,467.43	1.96%	$16,392.90	$7,606.30	$8,786.59
September	$12,585,461.10	$11,729,326.94	$11,729,326.94	1.96%	$19,157.90	$8,889.27	$10,268.63
October	$14,279,790.40	$13,432,625.75	$13,432,625.75	1.61%	$18,022.11	$8,362.26	$9,659.85
November	$13,406,859.30	$13,843,324.85	$13,843,324.85	1.56%	$17,996.32	$8,350.29	$9,646.03
December	$10,672,941.18	$12,039,900.24	$12,039,900.24	1.56%	$15,651.87	$7,262.47	$8,389.40
January 2014	$6,995,461.07	$8,834,201.13	$8,834,201.13	1.56%	$11,484.46	$5,328.79	$6,155.67
February	$3,600,670.19	$5,298,065.63	$5,298,065.63	1.55%	$6,843.33	$3,175.31	$3,668.03
March	$1,384,721.84	$2,492,696.01	$2,492,696.01	1.55%	$3,219.73	$1,493.96	$1,725.78
April	$3,736,125.20	$2,560,423.52	$2,560,423.52	1.55%	$3,307.21	$1,534.55	$1,772.67
May	$6,048,965.75	$4,892,545.48	$4,892,545.48	1.55%	$6,319.54	$2,932.27	$3,387.27
June	$8,281,024.03	$7,164,994.89	$7,164,994.89	1.55%	$9,254.79	$4,294.22	$4,960.56
July	$10,495,523.84	$9,388,273.93	$9,388,273.93	1.55%	$12,126.52	$5,626.71	$6,499.81
August	$12,336,256.67	$11,415,890.25	$11,415,890.25	1.55%	$14,745.52	$6,841.92	$7,903.60
September	$14,258,183.80	$13,297,220.23	$13,297,220.23	1.55%	$17,175.58	$7,969.47	$9,206.11
October	$16,209,334.85	$15,233,759.32	$15,233,759.32	1.55%	$19,676.94	$9,130.10	$10,546.84

Inventory ACCT #		MMBTU	AMOUNT
	PROPANE		
515104	Inventory - Liquid Propane	-	$0.00
	LNG		
515152	Inventory - Liquified Natural Gas		
	NATURAL GAS	9,500	$92,107.86
515114&115	Natural Gas Underground - SS-1 and FSS-1		
515116	Natural Gas Underground - SSNE	237,801	$841,607.90
515113	Natural Gas Underground - MCN	3,400,000	$15,275,619.09
516525	Washington 10 prepaid	-	
Total Inventory			$16,209,334.85